## resident Ford's pledge of honesty

Yerald Ford yesterday took over
esidency of the United States and sed Americans that "in all my $\because$ and private acts" he would see
ansition of power took place when ichard Nix to Dr Henry K 保ation
oath of office half an hour later. Speaking after taking the oath, President Ford said: "Truth is the glue that Although strained, that bond was stil unbroken at home and bond was st The new at home and abroad session of Congress for Monday
to discuss " the priority business of the nation." He met Congressional leaders cooperation from them
Mr Nixon flew to California yesterday with his wife, daughter Tricia and he husband, after an emotional farewell meeting with
House staff.

nericans are told: The national nightmare is over

## Hix -  <br>  <br>  <br> Texts of speeches Wozld reaction A clean slate Leading articles Leading articles Economic prospects | cary |
| :---: |
| rep |
| chi |
| tal |
| Pre |
| Pre |
| Nix |
|  | <br>  <br> 
















## Mr Connally in court on bribery charges



Internment's violent anniversary in Ulster
From
Belfast
Provi

 Thinternment winhut trial
Thases burncted ar least in in lorries cases burnt ar least si lorries
huses and cars inthe co Dow
border town of Newry and in
Belfat







 the main Dublin-Belfast rnad
wan blocked by siolen cars and
huses.
In west Belfast, the situation


 to it On at least one occasion
two soldiers stranding 20 yards
from wo latge lorite wathed
without moving as their drivers
 The Army was plimpsed in
The pall ony it intervals as
aoldiers usually
arossed








Three killed in mid-air crash


## The rest of the news Food prices : More than 200 increases announced 2 ndostrial relati forecast of unrest changes in Act

change
Conser
on ind
son
son
Homes $\qquad$
$\qquad$
$\qquad$
$\qquad$
郒

## $£ 3 \mathrm{~m}$ cannabis haul in crates for embassy



In Fribourg \& 'Treyer's eatly days at 34 Haymarket, certain differences to the present scene would have been noted. Apart south end - useful for one of our partners who kept his horse stabled in the back room

$$
\begin{aligned}
& \text { in numher of teachers } \\
& \text { Unison explained : Volunter } \\
& \text { groups not ike private aymy, }
\end{aligned}
$$ the Prince of Wales's set and many other members of the gentry werein the babit of - Yet to sample little changed, and our cigatettes, cigats and tobaccos still made to the same exacting standards. We are particulatly proud PM delaze place a personal order by post ortelephone.



[^0]EVERYPACKETCARRIES
A GOVERNMENTHEALTHWARNING

200 food price increases approved



Bigger role proposed


## ctions 'could <br> Canal restrictions could

## 

Another man to face trial over explosions

## Manchester Mages in in Mater Manchester agreat yestay



New cement safeguard


## groups

 hers but in latest




## Mr Ziegler departs praising the press

| he |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Full text of televised resignation speech





## Mr Ford gives America a compact in his first＇little straight talk＇

|  |  |  |
| :---: | :---: | :---: |
|  |  | But mere isa memer pour by |
|  | come |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Mand | wemat yoar |  |
| ． |  |  |
|  |  |  |
| den | 何 | Wix |
| nit of mans． |  |  |
|  |  | \％ |
|  | 2m |  |
| rote |  | He |
| to |  |  |
| Nish if it itwit | bie |  |
|  |  |  |
| te seom ofite of |  |  |
|  |  |  |
|  |  |  |
| 隹 | Mill | somatiole |
| Yevtushenko p | poem honours | détente |
|  |  | （oint in |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

## Mr Nixon salutes presidency in his farewell



## Law suspension on Mr Ehrlichman

 John Ehrlichman，from the pr
ice of law because of bis feder：：



## Ancin ERSEAS <br> e sthreael aircraft bomb Itside ebanon for he tird time in a week



| odesia backwards' |  | in Bangladesh <br> Dacca, Aug 9.-At least 2,000 |
| :---: | :---: | :---: |
| our Correspondent | in relation to our own environ- |  |
| Iry, Aug 9 <br> Timothy Gibbs, president | chem | people have perisbed in floods Bangladest during che part fivewate |
| \& Rhodesia Party, said | ing more of an uncertaing and |  |
|  | South African ports are at uear capactity levels, with Rho quite exports if copey are to oe sent |  |
|  |  |  |
|  |  |  |
|  |  | Hailé Selass |
|  |  |  |
|  | lad lammand |  |
| (e) | anfy and disappointe dever |  |
| trppened to thit party, beeit exposed its meakeseses $\underset{\substack{\text { rengrbse } \\ \text { Rhodesian } \\ \text { Froor } \\ \text { polion }}}{ }$ khodestan Froot polic |  | under arrest |
|  |  of the 50 white sears in the July elecion,complety mpletely. |  |
|  |  |  |
|  |  |  |
| monslitt ban | Koreans jail 26 |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

## uanda riot toll rises to 14


les maintains red chess 1 with draw
 the lead of hate Worid
is cheses enterbed tien simid




 ict (Yubine Muslinu Is surrender


ith policy is 'dragging odesia backwards'

## arevi <br> E



\section*{| Détente |
| :--- |
| 'exploited |} by foes' says Pravda



|  |  |
| :---: | :---: |
|  |  |
|  |  |

## Appointments Vacant

 also on page 21> Generax vacancers

## CLERKS

PENSIONS DEPARTMENT




ACCOUNTANT
ADMINISTRATION
FINANCIAL CONTROLLER






 Trareving eperense will be puif for ulis.

## Apply in uriting $\dagger$

## kerry jonse.

ANDREW, KENT \& STONE

Hobday four strokes ahead




## SPORT

Cricket


## Turner twice breaks through Yorkshire stands



Pakistan suffer more frustration


Lancashire thwart a valiant drive for victory




Yachting
Yacting
Cowes caught in the mountainouss
wash of a thundering ferry boat


First Wayfare event
goes to
 and

## Edwards loses to colleague






Footbal
Back to square one with 䚡e new big twi:


Britain concede only 12 games to Austri Se Rexillan

TV highlights


|  |
| :---: |
|  |




## Untailing ld Lucky should get the better ry boif his familiar rivals




Straight mile with one obstacle for Piggott

| $E v$ |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## tedcar programme

 Haydock Park results









等



## Newmarket selections






Haydock Park selections


## Redcar selections



|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |



## Lingfield Park selections

| 2ian By our iewmite caresonimion |  |  |
| :---: | :---: | :---: |
|  |  |  |

## Redcar








## 


3.0

$\qquad$
$\qquad$











Show jumping
Britain win without a fence being touched

| From Pamela Macgregor－Morris Dublio，Aug 9 <br> Britaio cerained the Aga Khan |  <br>  |
| :---: | :---: |
|  | in in imit anchen on sisp |
|  | later this morth |
| of zero，victory was acheiered | Ses included z reble |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| tie second iniogs，and | d |
| 隹 | wido ony heeecuareers of ajime |
| with ar iliar | When sporismas was to the |
| West germany finished second | waier Robesor h |
| fauts |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | 2 |

Southwell NH programme

|  |  |
| :---: | :---: |
|  |  |
|  | 4.30 TUXFORD HURDLE |
|  | 䢒 |
| Cute | 1 |
|  |  |
|  |  |
| $c$ | So Turford hurdie Div If |
|  | \％ |
|  |  |
|  |  |
|  | 11a |
|  |  |

Southwell selections

## A conducted tour in Canada

Far leff Dr Fallis, in: grand gestufit he chartered train from Canadian Pacifig Railway for commemorativ
journe from Toront to Calgary
own under



COLLECTORS

## 

FOR THE EPICURE
TIE WINE THAT WENT TO PARSS
AND DESERVEDI WON A GOLD MEDAL






Arthur Lowe: keeping at it


## 




ROYAL ALBERT HALL


|  |  |
| :---: | :---: |
| rice aac prosunts ine CHARLIEs Macker all seats solo |  |
|  |  |


 AARON COPLAND RUDOLF SCHWARZ RUGGIERO RICCI GERVASE DF PEYER



## (1b) TCHAIKOVSKY



ROSTROPOVICH
DVORAK CELLO CONCERTO
ROXAL PHLAARMONC ORCHESTRA
conductor: SIR CHARLES GROVES


## Sou'h Bank Summer Music <br> August 10-24 <br> ANDRÊPREVIN <br> QUEEN EIZABETH HALL: Evenings of 7.45 <br>  <br> QUEEN ELIZABEIH HALL and PURCELL ROOM <br>  <br> LONDON FESTIVAL BALLET

## LES SYLPHIDES

 PRODIGAL SON (In Ragtime)
## August 19 to 24 SWAN LAKE

Nightly at 7.30. Saturday Matinees at $\mathbf{3 . 0 0}$
NEW VICTORIA THEATRE


| ENT |  | Es | HE TIMES SATURDAY | REVIEW AUGUST 10197 | $1974$ |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Whan topeliumas men prila or |  |  |  |  |  |  |
| opera and ballet， | theatres |  |  |  |  | $\checkmark$ |
|  | An A Sters |  |  | No |  |  |
|  |  |  | 隹 |  |  | ，AUGUST 18，SADLER＇S WELls |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  | Ent ajew |  |  |  |  |
|  |  | Kumb |  |  |  |  |
|  |  |  |  |  |  | 7inmit |
| snape maitings |  |  |  |  |  |  |
|  |  |  |  |  | $5$ |  |
| treatess |  | ： | CNnEmas |  |  |  |
|  |  |  |  |  | Nity ciuw |  |
| orpectrationtion or |  | gitind dum |  |  |  |  |
| － | \％ |  |  | Exhibitions | 践 |  |
| 단연 | －Tbicuoo companows |  | Actioh |  |  |  |
|  |  |  | \％ |  |  |  |
|  |  | 为 |  | ．${ }^{\text {w．own }}$ |  |  |
|  |  | L |  |  |  |  |
|  |  |  |  | zubitio |  |  |
|  |  | Há |  |  |  |  |
|  | $\cdots$ |  |  |  |  |  |
| No 1 |  | anden |  |  |  | \％\％What |
|  | Mata |  |  |  |  |  |
| conem | \％mumutupay mm |  |  |  | Martboroug GRAPACS itd |  |
|  |  |  |  |  |  |  |
|  |  |  |  | 边 | Hyon |  |
|  |  | L2 |  |  |  |  |
|  | ． |  |  |  |  |  |
|  | Ricicid | cos |  |  | $\mid \text { Prein }$ |  |
|  |  |  |  |  |  | oday＇s market place－use it to find your buyer |
|  |  |  |  |  |  |  |
|  <br> miccael ciawfors in |  |  | ， |  |  |  |
|  | 0 Reatre resily |  |  | \％ |  | 1901－8373311 |
| \％ |  |  | \％orsic |  |  |  |
|  |  |  |  |  |  |  |

## Broadcasting Saturday

Let Orson Welles introduce a little drama for you（ITV 8．45）．It is your best bet today and there is still time for that fat dick Cannon（BBC1 9．15）．Sport ITV 12．30 and BBC2 4.30 onwards）as well as late－night soccer（BBC1 10．15）． L．B．


## Radio

## Less than superlative

It has not been a week to cause or less－bur I did．nor feel that
me in the nexr thousand words
Garden Varieties hiad broubht
 tives．Despite an exceptional of newness op ofiscovith the senise
cast－Jed by Ralph Richardson have hoped for．

## Sunday

Richard（Marriage Lines）Briers and Diana（Bless This House）Coupland
play husband and wife in a comedy by the gently perceptive Julia Jones（ITV
10．15）：Thie bigcats＇get aciconservation piogramme（BBC2 8．10）．Repeats bring back the Great War series（BBCI 4．5），Alistain Cooke（BBC1 7．25），Solzhenitsyn
（BBC1 8：15），Poulence（BBC2 9．5）and a Feydeau farce（BBC2 10．0）．－L．B．






K주룰
Radio

|  |
| :---: |
|  |  |
|  |  |

## 

## 




George Hutchinson
Tory guns

## President Ford starts with a clean slate at the White House

will fire then battle can



|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  |  |
| ate |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

## Why concern is growing over the 'language school' boom



| ${ }^{6}$ Desks are rarely provided; some |
| :--- |
| operators do not have textbooks |


| sididid |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Robert Southey: Poet happy to put gooseberry pie in the sky




| what they fought each other for. |  |
| :---: | :---: |
|  | wha |
| Two years and a second visit | Bland El withinin line Turlue's breasi |
| Soureys |  |
|  | rer springy <br> Give hem |
| he |  |
| Framece has played hed he maior wis |  |
|  |  |
|  | P |
| , |  |
| Returning |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | Itelhnualit the |
|  | Soutiey wells sis in in Ruherr the |
|  | Rhyuncr that he dues nal wish |
|  | Soes maten expeci il h |
|  |  |
|  | There is n |
| for Poei Laurcale | lnilid in docs noi |
|  | hlerruins Sim |
|  | inta thice |
| cien |  |
| Ynu are ild. Father |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  | medil iviviv |
|  |  |
| minke, at ynur arimit's |  |
|  |  |
|  |  |

Sportsvièw Bowls, a game to win when all seems lost



## 4emax <br> New Printing House Square, London, WCIX SEZ. Telephone : 01-837 1234

THE TMMES SATURDAY AUGUST 101974

## BACKLOG OF BUSINESS

##  <br> all see <br> <br> \%

 <br> <br> \%}

shape and American-EEC rela-
tions ane strained.
It $i$ is in the
ect
will certianly he greeted outside
the United Setates with reat
relief, inives Mr Ford's adraini.
stration a flying start


|  |
| :---: |


|  |
| :---: |
|  |  |

## CATASTROPHE IN BANGLADESH



Federation in Cyprus





 | THuteed |
| :---: |
| Greed |


 to be mided dididy person isis biee





|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
| already rampant. But even ii the people can be rescued and can be provided with shelter : and ii the |  |
|  |  |
|  |  |
| threatenivg. With the loss of the crop goes the loss of hundreds of cattle and |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |













$$
\begin{aligned}
& \text { The two cantons, ruould forna } \\
& \text { federaion, che central Government } \\
& \text { retaining the control of exteroul }
\end{aligned}
$$





## $\substack{\text { and } \\ \text { gid } \\ \text { sed } \\ \hline}$


 cutring off barcmless minorites s no
lawful means of seffexpression.
is imped derived from rhe whole compuniry.
is sued imp impent prejudices
of Alf Garnett. We appeal to the coucily to stop
panicking ind hink
any specific barm it can reasonably

 ANTHONY BLOND,
BRIGTR BROPHY,
PETER MAWWELL DAVIES,
MARTIN ENNALS.



## Tolerance of minorites

## LETTERS TO THE EDITOR



Curbing football


## Weather forecasting <br>  <br>   <br> Waterside Waik Roeeroroc Newpert

## State shipboilding



## An Elizabethan prophecy

## Battered councils <br> Fron Mr D. W. Prutr sir. Your leader roday iugust al said that cthe ratepayer rend

 somemenihe
dents dents doing as thep pleased
designaned fence with paint pr
tided the Lambehth Counci.
You might be interested to
 a ratepayer and equally no doubt
at his ovex expens- If the council
has this much money to waste why

## D. W. P. Ped dGuide Aususi 6 .

## Ulster Unionists



\section*{| permane |
| :---: |
| perat |
| ostrer. |}

in deal with lhe Unionists, entail:


fHE TIMES SATURDAY AUGUST 101974

## THE TIMES BUSINESS NEWS

Mr Ford stresses resolve o tackle inflation as he neets economic advisers


Ropner drops xecutive share
ption scheme ption scheme.





Esso chairman attacks state oil participation



## Executive shake-up at Triumph Investment Trust after losses of $£ 19 \cdot \mathbf{5 m}$ revealed



Capel-Cure and Myers willmerge in November

| November |  |
| :---: | :---: |
|  | gee, a hesulis |
|  |  |
| Carden and Myers and co are | icrouos of Triump |
|  |  |
| Aprich or may or me ment | Whyte, who is stepp |
|  | execurive ${ }^{\text {en a }}$ Sel of accounts wh |
|  |  |
|  | crisis in |
|  |  |
|  |  |
|  | orss includios 66.1 mm for good |
| m | Whie newly appointrd chair |
| in |  |
|  |  |
|  | of Triumph, says |




Japan urged to keep money curbs


## If you hold shares consider exchanging them now. for units in any of 25 , <br> Save \& Prosper Group funds

[^1]| Crouse |  |
| :---: | :---: |
| Why, oh why does the Treasury, keep on annouociog new and improved issues for iotroduce them? | stopping sales of all the old issues whicb are abot to be superseded during the ioterim period before the new ones are availsble? |
|  |  |
|  | iotroduce them? <br> With other organizations selling investmetus |
|  |  |
|  |  |
| public uncil midsummer. |  |
|  |  |  |
| delay purchase of more Naionalcerificatea, for example, or Britisb SsvingsSsings |  |
|  |  |
|  |  |
|  |  |
|  |  |  |
|  |  |
| fact that the new investments will only be oo example bave very little accrued ioterest sale months later. artached to them in the early years and Save As |  |
|  |  |
|  |  |  |
| which the Treasury bas implicity condemned byhaving announced that a better issue, with mora |  |
|  |  |  |
| realistic rates, is round the corner.- Arguments thst people like to build up their took advantage of the new second SAYE series. |  |
|  |  |  |
|  |  |
| afford hoth. |  |
|  |  |  |
|  |  |  |

## Pensions

## Why women have lost out on pension rights

| Mrs Castle will-so far as anytroduce legislation with the ohjerive of removing discrimiobjecive against women io occupational psnsion schemes. In my simple requirement that rules could not specify less favourable condirions or henefits for women than for men, although achieve a less speciacular effect in pracrice then ooe would suppose. <br> Perhaps the greatest problem in this wbole area is the diffi- <br> cully of enforcement. Tbere has heen a trend io the receor past to leave more aod more discretion in ths haods of the regulatory authorities. The Soc- ial Security Act, for example, <br> ia Security Act, for example, would bave empowered Ibe Occupatiooal Pensions Board <br> to tefuse to issue a certificate of recogntion on the grounds <br> scheme or its raaagement made it inexpedient ", io the <br> ooard's view, for a certificata to be issued. <br> One nigbt suppose that such a sweeping power to apply sub- jective judpeoots would cover any possibility of abuse: but the volume of work involved, dealing with teos of thousands of scbemes, would requite an army of civil servants unless clear guidelines were laid <br> down-effectively remoring <br> ment. $T$ on whis occasion, on the desira- bility of legislators leaving administrators with such a <br> wide degree of discretion. <br> Revenue io the past- -althougb <br> not in relation to discrimina tion between the sexes-is lien <br> levaot to this prohlem. It was the practice, at one time, io <br> relation to one of the com- monest types of scbeme, to <br> deny the employer discretion <br> admitted-the groups eligible for admisslon to the scbeme <br> rules. ${ }^{\text {to }}$ It was. specified in the mitted to allow eotry to some categories of employee but nor <br> The intention behind this re. quirement was widely recogfy that membership of the <br>  fig or aoy orber suitahle orn person was a mher of the ${ }^{\text {pensionable }}$ if be was told that be Io many firms. of course, members of the pension- staff on completion of specified aga and serrice con- ditions, and there is then no This siluation illustrates the ajor problem facing any sorr tion: unless it is made illegal to provide benefits for tomployee unless corresponding emplolen | Hollowood <br> Some jobs are more often by men, and it is difficult to <br> benefits are provided for all, it is impossible to prevent rhe way wbich in practice discrim- inates against a particular <br> group. Deliherate evasion, although there will always he a certain amount of it, is never likely to be widespread among the more significant is the way in which the same effect may be schieved inyocencly. Some jobs are more often filled by womeo aod others by men, and it is difficult to see this situaIt Is quite possible that the categories offeted membership minaotly men; equally, better benefits mav be offered to a group whicb is ptedominatity male. The reasons may have ination. <br> Two commoo examples spring to mind: it is quite nsual to confine pensioo schemes to employees, on the grounds that part-ime staft are working to income-normally their hus(nor appreciate) provision for penslon; the work involved in including mem is also, io many cases, disproportionately employees are in fact women. Again, supervisory staff io manufacturing iodustries are frequently given hetter bene- fits than unslailed workers without responsibilinies: entry to the scheme may even be restricted to supervisory employees, because their turnbe lower. <br> Tbere is a good case for extendmg provision to members of the full-time work with discrimination between the sexes. Yet it happens tha the proportion orades is lower than in the rank and file, and men benefit from a scbeme for supervisors. simitar situarion arises from industry-wide differences in tha proportion of women. a pension scheme, but shop assistants, unless they work for | n filled by women and others see this situation changing." <br> one of the larger retail groups, generally do not. whe reason is proportion of women among shop assistaots. Itituation can be resolved only hy insisting on universal average for peosion universal average sor peosion or schemes (wherner state-vun of private); even then levels of benefit will almost certinly vary: Does this represent dis crimination against women? However far-ferched may ba the private views of a smaly that Mrs Castle will stop a loog way sbort of these problems. Her coocera will be with blatant, widespread dis eriminatioo against women, if sbe deals with the situation in the larger firms. <br> simple ban on discriminstory rules against women is likely to beloyer cannot wotk on the basis of individual selection. Sucb a ban would need to be backed by legislation to prevent conditions of employascribing a different status to rent trend in legislation on discrimination io employment generally should ensure that this is covered adequately. The important fact is tbatas in other social problemsthere is a limit lo what can be really, only through a chaoge in attitudes in society at large that discrimioarion against any sector of the community can Legislation sets-or should sot-uditions in whicb the change of atritude can take placa, and is encooraged to do so. is most likely to be achieved by the otber aspects requiring urgent atteotion for the benefir of the community at large. Women, as well as men, will derive the greatest adrantage from hlems, rather than the imposirion of complicated and largely crimination. <br> Eric Brunet |
| :---: | :---: | :---: |



How much are you worth?


|  |  |  |
| :---: | :---: | :---: |
| 1 |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Capital transfer tax |  |  |
|  |  |  |



## Unit trust performance




## Is and 3 ITED BY week 'wnsGARET STONE emindon ignod e property bonds tes


ex linking

## roblems for societies


rance
me bonuses should vary




Profit cheer again for National
Carbonising






|  | Anglo Welsh opp |
| :---: | :---: |
| Portrolio for 5 5m | Ashbourne move |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

 ind weigh up political risks' Nain wic coriwe do
$\qquad$


 and


## Severe downturn at Customagic

| Ons |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |
|  | DST goes liquid |
|  | Eldridge Stableford sells Stephen stake |
|  |  |
|  |  |
|  |  |
|  |  |
| Bra orer whe finy pertiod the dreed liys of production ansed |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| Noble \& Lund passes dividend |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Eurobond prices (midday indicators)


## FINANCIAL NEWS AND MARKET REPORTS

Stock markets
New lows for hire purchase shares


|  |  |
| :---: | :---: |
|  |  |
|  |  |
|  |  |




## : $\overbrace{2}^{4}$

## The Times Share Indices



## 




| Estic |
| :---: |
| COUPLE REQURED <br> tu run houso in U.S.A. for <br> ences essnnilal. Husband musi drisp. Alf pxomses dald <br>  |
| italian family seek For early seplembor. molher'a hrip. over 20 , for 2 chlldren 19 and 101 . Please send ph wrillhg: $\qquad$ Couniess arizlo. 1013.3 Tbrind. Jlaly |
|  |
| NANNY/HOUSEKEEPER <br> Cheerlui ardaplable peraon reoulird for dollghtul housa in Puincy. I chlld aged 5 . Own bedsili. T.V.. bilhroom. Salary aceord <br> Tel. 7892800 |
|  |
|  |
| supe <br>  |
|  <br>  |
|  <br>  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
|  |
| $\begin{aligned} & \text { and } \\ & \text { How } \end{aligned}$ |
|  |
|  |
|  |
| REQuried |
|  |



## Money Market <br> Rates









## BankBase Rates

 ${ }^{*}$ Hinl Samue C. Hoare anco
Lloyds Bank.
Midand Bank Middand Bank
Nat Westiminster Nat Westminster
Shenley Trust
20th Cent Bank C. I. Whte.
Wiliams $\&$ Glyn's

* Mankint of Accepuna Housea



## Find a buyer in The times

## Ring 01-837 3311

Personal Column advertisement rates $£ 1.40$ per line. Minimum two lines. Book four insertions get the



## Postal and Weekend Shopping



## ERIANCO




2 FOR THE SPACE OF 1



811 FULHAM ROAD/MIMOSA STREET LONDON, S.W. 6 01-731 2595

## THE BRIANCOSYSTEM

Even in a great city like London finding what you
want when you want it can be frustrating - A Brianco want when You, want it can be frustrating - A Brianco problems - We give a personal service and rarely have to quote longer than 2 weeks delivery - smaller items and ord coliected next day


## Find <br> buyer <br> in <br> The <br> Times

Ring 01-837 3311
 When in London you will be assured of a
welcome at our shop (4 mins
from Liverpool St. Station)
 Brianco range is on
display and where
our experienced
 pleased to give
every assistance. Open weekdays
9 till 6 . Sat 93 9 till 6. Sat. 9.30
to 12.30 .12
Tel: 2478984 14 Norton Folgate, Bishopsgate, London E.1.
$\qquad$

EaHMLDEE




| tre mas satroay Acoust 10 |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 2ameme |  |  |  |  |  |
|  | $\underline{y m}$ |  |  |  |  |  |  |
|  |  |  |  |  | 3 |  |  |
|  |  | Wexa |  |  |  | Tras |  |
|  |  |  |  |  |  | getw |  |
|  |  |  |  |  |  |  |  |
|  |  | 초는 |  |  |  |  |  |
|  |  | $\pm \pm$ |  |  |  |  |  |
|  |  | = | $= \pm$ |  | WReder |  |  |
|  |  | ${ }^{\text {¢, maxumix }}$ |  |  |  |  | Emex |
| W83 |  |  |  |  | Fame |  |  |
|  |  | $\begin{aligned} & \text { NE2 } \\ & u=z^{2} \end{aligned}$ | \#3nem |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  | Mvem |  | $\mid$ |  |  |
|  |  |  | mem | mb= | 5xima |  |  |
|  |  |  |  |  | 29mam |  |  |
|  |  | 边 |  |  |  |  |  |
|  |  |  |  |  | $\sqrt{6}$ |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  | $14=$ |  |  |  |  |
|  |  |  | Ezw |  |  |  |  |
|  |  |  | ㄹmu | \% |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  | pugud |  |  |  |  |  |
|  |  |  |  |  | $\pm$ |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | Wixdux |  | momm | * | $y^{2}$ |  |
| -rym |  | and |  | $E$ | Wemax |  |  |
| Femat |  |  |  |  |  |  |  |
|  |  |  |  |  |  | \% |  |  |
|  |  |  |  | Evise | - |  |  |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
|  |  | Interested in Law? |  |  |  |  |  |  |
|  |  | Evevesw |  |  | - $\mathrm{F}^{2}$ |  |  |
|  |  |  |  | namamim |  |  |  |  |
|  |  |  |  |  |  | 01-837 3311 |  |
|  |  | S Evev |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |




[^0]:    Porveyots of cigatettes, cigans tobaccoand
    smokers' xequisites, house wines and other fineproducts
    Please send for ous rather distinctivecatalogue.

[^1]:    With stock market prices at their current lower
     units. Thc Save \& Prosper Share Exchange Plan enables
    vout to do this simply and offer you you to do this simply, and offers you four adrantages. In. Saving of dealing costs. Where sharce are sold without any deduction for commission and stamp dury. porfolios, they will be valued at offer price, which is usually about $3 \%$ h higher than you would ger from a sale 3. Wide range of funds. The Save \& Prosp
    Group range of umit wusts covcrs most portfolio requin ments from widely-based mternational funds to specific
    marke 4 Capital gains offer substantial capiral gains cax advantages over direct into uiniss would be considered an exchangc from share gains tax purposes.

    The minimum size deal which can be effected chrough the Share Exchange Plan is $\mathcal{f}_{4} 00$.
     Name

